

Capital Projects Funds

Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major state-owned capital facilities and for capital assistance grants to local governments and public authorities. A brief description of major capital projects funds follows:

Prison Construction Fund accounts for bond proceeds that are used to construct state prisons.

Higher Education Construction Fund accounts for state land royalties and bond proceeds used for the construction of state colleges and universities.

Natural Resources Acquisition and Enhancement Fund accounts for bond proceeds and various revenues that are used to acquire or improve state parks, beaches, and other recreational areas.

Building Authorities are blended component units that are created by joint powers agreements between the State and local governments for the purpose of financing the construction of state buildings. The funds account for bond proceeds used to finance and construct state buildings and parking facilities.

The *California State University* authority is an agreement with the Trustees of the California State University.

The *East Bay* authority is an agreement with the City of Oakland.

The *Los Angeles* authority is an agreement with the Community Redevelopment Agency of the City of Los Angeles.

The *San Francisco* authority is an agreement with the San Francisco Redevelopment Agency of the City and County of San Francisco.

The *Oakland* authority is an agreement with the Oakland Redevelopment Agency.

The *Riverside* authority is an agreement with the County of Riverside and the Riverside County Redevelopment Agency.

The *San Bernardino* authority is an agreement with the City of San Bernardino and the Redevelopment Agency of the City of San Bernardino.

Other Capital Projects Funds account for transactions related to resources obtained and used to acquire or construct other major capital facilities.

Capital Projects Funds Combining Balance Sheet

June 30, 2000

(Amounts in thousands)

	Prison Construction	Higher Education Construction	Natural Resources Acquisition and Enhancement	California State University
ASSETS				
Cash and pooled investments	\$ 1,861	\$ —	\$ 46,340	\$ 4,909
Investments	—	—	—	—
Receivables (net)	10	95	—	—
Due from other funds	172	1,914	13,307	82
Other assets	—	—	—	—
Total Assets	\$ 2,043	\$ 2,009	\$ 59,647	\$ 4,991
LIABILITIES				
Accounts payable	\$ 511	\$ 5,238	\$ 969	\$ 4
Due to other funds	195	5,586	243	25
Due to other governments	—	1,290	65	—
Advance collections	—	—	121	2,682
Interest payable	—	—	—	507
Total Liabilities	706	12,114	1,398	3,218
FUND BALANCES				
Reserved for				
Encumbrances	6,328	22,994	14,991	—
Continuing appropriations	2,562	152	39,042	—
Total Reserved	8,890	23,146	54,033	—
Unreserved				
Undesignated (Deficits)	(7,553)	(33,251)	4,216	1,773
Total Fund Balances (Deficits)	1,337	(10,105)	58,249	1,773
Total Liabilities and Fund Balances	\$ 2,043	\$ 2,009	\$ 59,647	\$ 4,991

Building Authorities						Other Capital Projects	Total
East Bay	Los Angeles	San Francisco	Oakland	Riverside	San Bernardino		
\$ 14,785	\$ 14,253	\$ 50,954	\$ 15,965	\$ 2,773	\$ 6,942	\$ —	\$ 158,782
—	8,205	—	—	—	—	—	8,205
—	175	—	—	—	—	—	280
6,052	19,678	16,839	6,143	578	2,707	400	67,872
—	—	—	2	—	—	—	2
<u>\$ 20,837</u>	<u>\$ 42,311</u>	<u>\$ 67,793</u>	<u>\$ 22,110</u>	<u>\$ 3,351</u>	<u>\$ 9,649</u>	<u>\$ 400</u>	<u>\$ 235,141</u>
\$ —	\$ —	\$ —	\$ —	\$ 177	\$ 192	\$ 102	\$ 7,193
—	489	27	—	—	—	3,458	10,023
—	—	—	—	—	—	—	1,355
—	4	—	—	—	—	—	2,807
20,032	2,026	2,034	1,889	167	266	—	26,921
<u>20,032</u>	<u>2,519</u>	<u>2,061</u>	<u>1,889</u>	<u>344</u>	<u>458</u>	<u>3,560</u>	<u>48,299</u>
—	—	—	—	—	—	78,214	122,527
—	—	—	—	—	—	1,415	43,171
—	—	—	—	—	—	79,629	165,698
805	39,792	65,732	20,221	3,007	9,191	(82,789)	21,144
<u>805</u>	<u>39,792</u>	<u>65,732</u>	<u>20,221</u>	<u>3,007</u>	<u>9,191</u>	<u>(3,160)</u>	<u>186,842</u>
<u>\$ 20,837</u>	<u>\$ 42,311</u>	<u>\$ 67,793</u>	<u>\$ 22,110</u>	<u>\$ 3,351</u>	<u>\$ 9,649</u>	<u>\$ 400</u>	<u>\$ 235,141</u>

Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2000

(Amounts in thousands)

	Prison Construction	Higher Education Construction	Natural Resources Acquisition and Enhancement	California State University
REVENUES				
Licenses and Permits	\$ —	\$ —	\$ 750	\$ —
Investment and interest	372	9,558	135	206
Other	1	—	557	—
Total Revenues	373	9,558	1,442	206
EXPENDITURES				
Current				
General government	—	—	—	—
Education	—	—	—	6
Resources	—	—	2,246	—
State and consumer services	—	—	—	—
Business and transportation	—	—	—	—
Capital outlay	5,304	220,830	8,463	1,259
Debt service				
Principal retirement	—	—	—	—
Interest and fiscal charges	307	8,101	55	1,508
Total Expenditures	5,611	228,931	10,764	2,773
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,238)	(219,373)	(9,322)	(2,567)
OTHER FINANCING SOURCES (USES)				
Proceeds from general obligation bonds and commercial paper	6,028	568,710	—	—
Proceeds from revenue bonds	—	—	—	—
Operating transfers in	420	770	25,418	2,664
Operating transfers out	(419)	—	—	—
Transfers out – component units	—	(13,074)	—	—
Payment to refund commercial paper	—	(287,120)	—	—
Net Other Financing Sources (Uses)	6,029	269,286	25,418	2,664
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	791	49,913	16,096	97
Fund Balances (Deficits), July 1, 1999	546	(60,018)	42,153	1,676
Fund Balances (Deficits), June 30, 2000	\$ 1,337	\$ (10,105)	\$ 58,249	\$ 1,773

Building Authorities							
East Bay	Los Angeles	San Francisco	Oakland	Riverside	San Bernardino	Other Capital Projects	Total
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 750
838	1,304	3,051	1,098	171	401	1,332	18,466
2,368	19,793	568	1,313	—	—	418	25,018
3,206	21,097	3,619	2,411	171	401	1,750	44,234
—	—	—	—	2	15	—	17
—	—	—	—	—	—	—	6
—	—	—	—	—	—	—	2,246
—	—	—	—	—	—	9,039	9,039
42	—	—	—	—	—	—	42
7	8,718	6,811	5,084	1,060	118	48,148	305,802
7,297	9,445	10,445	3,695	—	1,600	—	32,482
6,067	10,268	20,032	7,676	676	3,354	1,100	59,144
13,413	28,431	37,288	16,455	1,738	5,087	58,287	408,778
(10,207)	(7,334)	(33,669)	(14,044)	(1,567)	(4,686)	(56,537)	(364,544)
—	—	—	—	—	—	97,611	672,349
—	59,045	—	—	—	—	—	59,045
9,554	22,774	34,081	12,628	833	2,448	3,192	114,782
—	—	—	—	—	—	—	(419)
—	—	—	—	—	—	—	(13,074)
—	—	—	—	—	—	(50,000)	(337,120)
9,554	81,819	34,081	12,628	833	2,448	50,803	495,563
(653)	74,485	412	(1,416)	(734)	(2,238)	(5,734)	131,019
1,458	(34,693)	65,320	21,637	3,741	11,429	2,574	55,823
\$ 805	\$ 39,792	\$ 65,732	\$ 20,221	\$ 3,007	\$ 9,191	\$ (3,160)	\$ 186,842

